

ING

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 03/31/04			Annual	Fund
5%	5%	5%	5%	5%	4%	3%	3%	2%	2%	0%	1 Year	5 Years	10 Years	Expense	Expense
ING Fixed											4.20%	5.12%	5.56%	0.00%	0.000%
ING Fixed Plus (no surrender charges assessed)											4.35%	5.31%	5.76%	0.00%	0.000%
Short Term (for 03/04)											4.00%	n/a	n/a	0.00%	0.000%
Long Term (for 03/04)											4.00%	n/a	n/a	0.00%	0.000%
ING VP Growth & Income Portfolio											32.09%	-5.42%	6.37%	1.00%	0.590%
ING VP Bond Portfolio											5.75%	5.85%	6.08%	1.00%	0.490%
ING VP Money Market Portfolio											-0.16%	2.34%	3.33%	1.00%	0.340%
ING Balanced VP											22.04%	2.06%	8.69%	1.00%	0.600%
ING MFS Research Portfoio											32.23%	-3.10%	2.25%	1.00%	0.850%
ING VP Natural Resources Trust (Lexington)											41.76%	6.10%	5.20%	1.00%	1.640%
Calvert Social Balanced Portfolio											22.12%	-0.18%	7.20%	1.00%	0.910%
ING MFS Capital Opportunities Portfolio											34.52%	-2.58%	7.06%	1.00%	0.900%
ING JPMorgan Fleming International Growth Portfolio											50.28%	-0.98%	4.41%	1.00%	1.000%
ING Solomon Brothers Aggressive Growth Portfolio											39.75%	-6.20%	4.20%	1.00%	0.820%
ING VP Strategic Allocation Growth Portfolio											30.23%	1.51%	n/a	1.00%	0.750%
ING VP Strategic Allocation Balanced Portfoio											23.76%	2.07%	n/a	1.00%	0.700%
ING VP Strategic Allocation Income Portfolio											16.04%	3.31%	n/a	1.00%	0.650%
ING VP Index Plus Large Cap Portfolio											31.05%	-2.48%	n/a	1.00%	0.450%
ING VP Value Opportunity Portfolio											30.09%	1.00%	n/a	1.00%	0.720%
ING VP Growth Portfolio											27.11%	-6.32%	n/a	1.00%	0.720%
ING VP Small Company Portfolio											51.24%	10.13%	n/a	1.00%	0.870%

LINCOLN NATIONAL

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 03/31/04			Annual	Fund
6%	6%	6%	6%	6%	4%	4%	3%	2%	1%	0%	1 Year	5 Years	10 Years	Expense	Expense
Fixed											3.50%	5.01%	5.41%	0.00%	0.000%
Growth and Income/Delaware Investments											33.52%	-1.96%	9.11%	1.00%	0.380%
Special Opportunities/Delaware Investments											45.30%	8.39%	10.52%	1.00%	0.510%
Social Awareness/Delaware Investments											38.00%	-0.90%	11.02%	1.00%	0.430%
International Fund											52.29%	4.94%	6.26%	1.00%	1.050%
Bond Fund											7.69%	6.62%	6.48%	1.00%	0.480%
Money Market Fund											-0.40%	2.14%	3.06%	1.00%	0.520%
Global Asset Alloc. /UBS Global Asset Management											24.61%	-0.28%	6.43%	1.00%	1.050%
Managed Fund											26.10%	2.30%	7.88%	1.00%	0.500%
Aggress. Growth/T. Rowe Price Associates											38.02%	-2.77%	3.39%	1.00%	0.900%
Capital Appreciation/Janus											30.73%	-5.46%	7.73%	1.00%	0.820%
Equity - Income/Fidelity											38.71%	2.58%	10.92%	1.00%	0.830%
Trend Series											49.86%	7.74%	n/a	1.00%	0.840%
Large Cap Value											34.71%	0.96%	n/a	1.00%	0.750%
Global Bond Series											14.72%	7.12%	n/a	1.00%	0.810%

SECURITY BENEFIT

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
2	3	4	5	6	7	8	9	10	10+	HISTORY Through 03/31/04			Annual	Fund	
8%	7%	6%	5%	4%	3%	2%	1%	0%	0%	1 Year	5 Years	10 Years	Expense	Expense	
Fixed											3.00%	4.35%	4.99%	0.00%	0.000%
Equity											25.17%	-6.28%	6.69%	1.20%	0.820%
Large Cap Value											38.40%	-3.26%	5.31%	1.20%	0.910%
Money Market											-0.64%	1.79%	2.75%	1.20%	0.580%
Global/Oppenheimer											61.16%	8.31%	9.31%	1.20%	1.230%
Diversified Income											3.31%	4.34%	4.59%	1.20%	0.830%
Social Awareness											26.73%	-4.56%	6.40%	1.20%	0.830%
Mid Cap Growth											67.92%	12.17%	12.98%	1.20%	0.830%
Managed Asset Alloc./T Rowe Pr											27.38%	1.81%	n/a	1.20%	1.260%
Equity Income/T. Rowe Price											34.25%	4.35%	n/a	1.20%	1.090%
High Yield											16.98%	3.83%	n/a	1.20%	0.880%
Mid Cap Value											68.58%	19.41%	n/a	1.20%	0.840%
Small Cap Growth/RS Investments											75.18%	7.38%	n/a	1.20%	1.150%

TIAA-CREF

No Surrender charges	ANNUALIZED PERFORMANCE				
	HISTORY Through 03/31/04			Annual	Fund
	1 Year	5 Years	10 Years	Expense	Expense
Fixed (TIAA) RA	4.99%	6.57%	6.97%	0.00%	0.000%
Real Estate (TIAA)	8.17%	7.26%	n/a	0.00%	0.690%
Stock Account (CREF)	40.56%	0.01%	9.88%	0.00%	0.480%
Money Market (CREF)	0.72%	3.30%	4.31%	0.00%	0.390%
Bond Account (CREF)	5.30%	7.19%	7.26%	0.00%	0.440%
Social Choice (CREF)	24.38%	2.85%	10.35%	0.00%	0.440%
Global Equities (CREF)	44.37%	-0.69%	7.37%	0.00%	0.530%
Growth Account (CREF)	30.52%	-6.85%	n/a	0.00%	0.500%
Equity Index Account (CREF)	37.45%	-0.13%	n/a	0.00%	0.440%
Inflation-Linked Bond (CREF)	10.21%	10.13%	n/a	0.00%	0.440%

N/A means the fund was not yet established as part of the KBOR mandatory retirement plan.

Annualized rates of return are after Annual Expenses & Fund Expenses are subtracted; Surrender Charges are not.

(1) Check with the retirement plan to determine if surrender charges are reduced or eliminated based upon participant age at employment termination or retirement and the age of the contract. ING waives the surrender charge at employment termination or when the contract is 10 years old. Security Benefits waives surrender charges after the contract is eight years old and on the annual 10% free withdrawal.

INDUSTRY RATINGS - ratings apply to claims paying ability of fixed accounts only.

	ING	LINCOLN NATIONAL	SECURITY BENEFIT	TIAA-CREF
A.M. Best's ratings: A++, A+, A (three highest ratings)	A+	A+	A+	A++
Moody's ratings: Aaa, Aa1, Aa2, Aa3 (four highest ratings)	Aa3	Aa3	A2	Aaa
S&P's ratings: AAA, AA+, AA, AA-, A+ (five highest ratings)	AA	AA-	A+	AAA