

ING

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 06/30/04			Annual	Fund
5%	5%	5%	5%	5%	4%	3%	3%	2%	2%	0%	1 Year	5 Years	10 Years	Expense	Expense
ING Fixed											4.13%	5.04%	5.50%	0.00%	0.000%
ING Fixed Plus (no surrender charges assessed)											4.23%	5.22%	5.69%	0.00%	0.000%
Short Term (for 06/04)											4.00%	n/a	n/a	0.00%	0.000%
Long Term (for 06/04)											4.00%	n/a	n/a	0.00%	0.000%
ING VP Growth & Income Portfolio											16.78%	-6.38%	6.55%	1.00%	0.600%
ING VP Bond Portfolio											0.36%	5.65%	6.05%	1.00%	0.500%
ING VP Money Market Portfolio											-0.29%	2.13%	3.24%	1.00%	0.350%
ING Balanced VP											9.87%	1.06%	8.75%	1.00%	0.600%
ING UBS U.S. Large Cap Equity Portfoio											15.97%	-4.38%	2.82%	1.00%	0.850%
ING VP Natural Resources Trust (Lexington)											20.02%	2.98%	5.05%	1.00%	1.610%
Calvert Social Balanced Portfolio											11.15%	-0.32%	7.39%	1.00%	0.930%
ING MFS Capital Opportunities Portfolio											15.47%	-4.70%	7.97%	1.00%	0.900%
ING JPMorgan Fleming International Growth Portfolio											25.61%	-2.57%	4.18%	1.00%	1.000%
ING Solomon Brothers Aggressive Growth Portfolio											16.62%	-9.20%	4.88%	1.00%	0.830%
ING VP Strategic Allocation Growth Portfolio											14.72%	-0.30%	n/a	1.00%	0.750%
ING VP Strategic Allocation Balanced Portfoio											11.40%	0.69%	n/a	1.00%	74.000%
ING VP Strategic Allocation Income Portfolio											7.54%	2.19%	n/a	1.00%	0.650%
ING VP Index Plus Large Cap Portfolio											16.71%	-3.39%	n/a	1.00%	0.430%
ING VP Value Opportunity Portfolio											15.40%	-0.59%	n/a	1.00%	0.700%
ING VP Growth Portfolio											14.72%	-7.39%	n/a	1.00%	0.710%
ING VP Small Company Portfolio											22.93%	6.55%	n/a	1.00%	0.850%

LINCOLN NATIONAL

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 06/30/04			Annual	Fund
6%	6%	6%	6%	6%	4%	4%	3%	2%	1%	0%	1 Year	5 Years	10 Years	Expense	Expense
Fixed											3.50%	5.05%	5.35%	0.00%	0.000%
Growth and Income/Delaware Investments											17.21%	-3.40%	9.18%	1.00%	0.380%
Special Opportunities/Delaware Investments											27.23%	5.71%	11.01%	1.00%	0.520%
Social Awareness/Delaware Investments											19.37%	-1.79%	11.10%	1.00%	0.430%
International Fund											25.94%	3.81%	6.33%	1.00%	1.040%
Bond Fund											0.09%	6.29%	6.30%	1.00%	0.440%
Money Market Fund											-0.44%	1.94%	2.98%	1.00%	0.520%
Global Asset Alloc. /UBS Global Asset Management											10.95%	-0.74%	6.50%	1.00%	1.060%
Managed Fund											11.67%	1.33%	7.93%	1.00%	0.500%
Aggress. Growth/T. Rowe Price Associates											21.73%	-3.75%	5.02%	1.00%	0.900%
Capital Appreciation/Janus											20.22%	-5.89%	8.34%	1.00%	0.820%
Equity - Income/Fidelity											15.61%	1.26%	10.49%	1.00%	0.820%
Trend Series											23.15%	3.94%	n/a	1.00%	0.840%
Large Cap Value											17.59%	0.20%	n/a	1.00%	0.750%
Global Bond Series											4.67%	6.63%	n/a	1.00%	0.910%

SECURITY BENEFIT

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
2	3	4	5	6	7	8	9	10	10+	HISTORY Through 06/30/04			Annual	Fund	
8%	7%	6%	5%	4%	3%	2%	1%	0%	0%	1 Year	5 Years	10 Years	Expense	Expense	
Fixed											3.00%	4.46%	5.04%	0.00%	0.000%
Equity											12.73%	-6.95%	7.02%	1.20%	0.820%
Large Cap Value											18.57%	-6.00%	5.58%	1.20%	0.910%
Money Market											-0.73%	1.61%	2.67%	1.20%	0.580%
Global/Oppenheimer											30.91%	6.16%	8.96%	1.20%	1.230%
Diversified Income											-2.11%	4.12%	4.63%	1.20%	0.830%
Social Awareness											12.86%	-5.65%	6.98%	1.20%	0.830%
Mid Cap Growth											30.03%	8.80%	13.91%	1.20%	0.830%
Managed Asset Alloc./T Rowe Pr											13.51%	1.22%	n/a	1.20%	1.260%
Equity Income/T. Rowe Price											17.85%	2.31%	n/a	1.20%	1.090%
High Yield											8.05%	3.74%	n/a	1.20%	0.880%
Mid Cap Value											35.08%	15.34%	n/a	1.20%	0.840%
Small Cap Growth/RS Investments											34.52%	5.63%	n/a	1.20%	1.150%

TIAA-CREF

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
No Surrender charges											HISTORY Through 06/30/04			Annual	Fund
											1 Year	5 Years	10 Years	Expense	Expense
Fixed (TIAA) RA											4.01%	7.01%	7.03%	0.00%	0.000%
Real Estate (TIAA)											8.64%	7.19%	n/a	0.00%	0.600%
Stock Account (CREF)											21.77%	-1.24%	9.97%	0.00%	0.400%
Money Market (CREF)											0.67%	3.10%	4.22%	0.00%	0.340%
Bond Market (CREF)											0.06%	6.89%	7.15%	0.00%	0.390%
Social Choice (CREF)											12.02%	2.12%	10.31%	0.00%	0.370%
Global Equities (CREF)											25.30%	-1.59%	7.24%	0.00%	0.440%
Growth Account (CREF)											15.75%	-7.92%	8.56%	0.00%	0.420%
Equity Index Account (CREF)											19.93%	-1.35%	11.34%	0.00%	0.360%
Inflation-Linked Bond (CREF)											3.10%	9.15%	n/a	0.00%	0.390%

N/A means the fund was not yet established as part of the KBOR mandatory retirement plan.

Annualized rates of return are after Annual Expenses & Fund Expenses are subtracted; Surrender Charges are not.

(1) Check with the retirement plan to determine if surrender charges are reduced or eliminated based upon participant age at employment termination or retirement and the age of the contract. ING waives the surrender charge at employment termination or when the contract is 10 years old. Security Benefits waives surrender charges after the contract is eight years old and on the annual 10% free withdrawal.

INDUSTRY RATINGS - ratings apply to claims paying ability of fixed accounts only.

	ING	LINCOLN NATIONAL	SECURITY BENEFIT	TIAA-CREF
A.M. Best's ratings: A++, A+, A (three highest ratings)	A.M.BEST	A+	A+	A++
Moody's ratings: Aaa, Aa1, Aa2, Aa3 (four highest ratings)	MOODY'S	Aa3	A2	Aaa
S&P's ratings: AAA, AA+, AA, AA-, A+ (five highest ratings)	S&P	AA	A+	AAA