

**ING**

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 12/31/03			Annual	Fund
5%	5%	5%	5%	5%	4%	3%	3%	2%	2%	0%	1 Year	5 Years	10 Years	Expense	Expense
ING Fixed											4.32%	5.20%	5.62%	0.00%	0.000%
ING Fixed Plus (no surrender charges assessed)											4.52%	5.40%	5.82%	0.00%	0.000%
Short Term (for 12/03)											4.00%	n/a	n/a	0.00%	0.000%
Long Term (for 12/03)											4.00%	n/a	n/a	0.00%	0.000%
ING VP Growth & Income Portfolio											24.82%	-5.16%	5.87%	1.00%	0.590%
ING VP Bond Portfolio											5.24%	5.33%	5.46%	1.00%	0.490%
ING VP Money Market Portfolio											-0.11%	2.53%	3.38%	1.00%	0.340%
ING Balanced VP											17.69%	1.88%	8.12%	1.00%	0.600%
ING MFS Research Portfoio											23.71%	-3.50%	1.65%	1.00%	0.850%
ING VP Natural Resources Trust (Lexington)											29.23%	6.66%	4.73%	1.00%	1.640%
Calvert Social Balanced Portfolio											18.13%	0.17%	6.60%	1.00%	0.910%
ING MFS Capital Opportunities Portfolio											26.80%	-2.13%	6.45%	1.00%	0.900%
ING JPMorgan Fleming International Growth Portfolio											28.16%	-1.26%	3.90%	1.00%	1.000%
ING Solomon Brothers Aggressive Growth Portfolio											36.81%	-7.33%	2.84%	1.00%	0.820%
ING VP Strategic Allocation Growth Portfolio											23.11%	0.49%	n/a	1.00%	0.750%
ING VP Strategic Allocation Balanced Portfoio											18.28%	1.14%	n/a	1.00%	0.700%
ING VP Strategic Allocation Income Portfolio											12.52%	2.53%	n/a	1.00%	0.650%
ING VP Index Plus Large Cap Portfolio											24.89%	-1.74%	n/a	1.00%	0.450%
ING VP Value Opportunity Portfolio											23.36%	0.88%	n/a	1.00%	0.720%
ING VP Growth Portfolio											29.07%	5.25%	n/a	1.00%	0.720%
ING VP Small Company Portfolio											36.10%	7.83%	n/a	1.00%	0.870%

**LINCOLN NATIONAL**

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
1	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 12/31/03			Annual	Fund
6%	6%	6%	6%	6%	4%	4%	3%	2%	1%	0%	1 Year	5 Years	10 Years	Expense	Expense
Fixed											3.50%	5.08%	4.80%	0.00%	0.000%
Growth and Income/Delaware Investments											28.42%	-1.94%	8.58%	1.00%	0.380%
Special Opportunities/Delaware Investments											32.66%	4.96%	9.72%	1.00%	0.510%
Social Awareness/Delaware Investments											30.55%	-1.33%	10.52%	1.00%	0.430%
International Fund											40.21%	4.89%	6.12%	1.00%	1.050%
Bond Fund											6.21%	5.65%	5.75%	1.00%	0.480%
Money Market Fund											-0.32%	2.33%	3.11%	1.00%	0.520%
Global Asset Alloc. /Putnam											19.20%	-0.43%	5.88%	1.00%	1.050%
Managed Fund											21.67%	1.67%	7.29%	1.00%	0.500%
Aggress. Growth/Putnam											31.30%	-4.04%	n/a	1.00%	0.900%
Capital Appreciation/Janus											31.14%	-3.55%	n/a	1.00%	0.820%
Equity - Income/Fidelity											31.02%	2.95%	n/a	1.00%	0.830%
Trend Series											33.75%	6.69%	n/a	1.00%	0.840%
Large Cap Value											27.02%	0.60%	n/a	1.00%	0.750%
Global Bond Series											19.17%	6.74%	n/a	1.00%	0.810%

**SECURITY BENEFIT**

Surrender Charges by year (1) for all funds											ANNUALIZED PERFORMANCE				
	2	3	4	5	6	7	8	9	10	10+	HISTORY Through 12/31/03			Annual	Fund
8%	7%	6%	5%	4%	3%	2%	1%	0%	0%	0%	1 Year	5 Years	10 Years	Expense	Expense
Fixed											3.00%	4.46%	5.04%	0.00%	0.000%
Equity											17.22%	-10.03%	4.17%	1.20%	0.820%
Large Cap Value											24.25%	-7.52%	2.31%	1.20%	0.910%
Money Market											-3.64%	-1.01%	-0.12%	1.20%	0.580%
Global/Oppenheimer											38.73%	5.31%	6.63%	1.20%	1.230%
Diversified Income											-1.06%	0.45%	0.85%	1.20%	0.830%
Social Awareness											19.44%	-7.76%	3.83%	1.20%	0.830%
Mid Cap Growth											51.42%	8.47%	9.40%	1.20%	0.830%
Managed Asset Alloc./T Rowe Pr											19.42%	-1.49%	n/a	1.20%	1.260%
Equity Income/T. Rowe Price											20.74%	0.75%	n/a	1.20%	1.090%
High Yield											17.19%	0.46%	n/a	1.20%	0.880%
Mid Cap Value											49.42%	14.78%	n/a	1.20%	0.840%
Small Cap Growth/RS Investments											51.63%	3.33%	n/a	1.20%	1.150%

**TIAA-CREF**

No Surrender charges	ANNUALIZED PERFORMANCE				
	HISTORY Through 12/31/03			Annual	Fund
	1 Year	5 Years	10 Years	Expense	Expense
Fixed (TIAA) RA	5.04%	6.58%	6.97%	0.00%	0.000%
Real Estate (TIAA)	7.50%	7.18%	n/a	0.00%	0.690%
Stock Account (CREF)	31.97%	0.04%	9.28%	0.00%	0.480%
Money Market (CREF)	0.75%	3.50%	4.37%	0.00%	0.390%
Bond Account (CREF)	4.33%	6.49%	6.63%	0.00%	0.440%
Social Choice (CREF)	19.56%	2.83%	9.63%	0.00%	0.440%
Global Equities (CREF)	33.57%	-0.82%	6.62%	0.00%	0.530%
Growth Account (CREF)	27.75%	-6.22%	n/a	0.00%	0.500%
Equity Index Account (CREF)	30.34%	0.10%	n/a	0.00%	0.440%
Inflation-Linked Bond (CREF)	7.61%	9.18%	n/a	0.00%	0.440%

N/A means the fund was not yet established as part of the KBOR mandatory retirement plan.

Annualized rates of return are after Annual Expenses & Fund Expenses are subtracted; Surrender Charges are not.

(1) Check with the retirement plan to determine if surrender charges are reduced or eliminated based upon participant age at employment termination or retirement and the age of the contract. ING waives the surrender charge at employment termination or when the contract is 10 years old. Security Benefits waives surrender charges after the contract is eight years old and on the annual 10% free withdrawal.

**INDUSTRY RATINGS** - ratings apply to claims paying ability of fixed accounts only.

		ING	LINCOLN NATIONAL	SECURITY BENEFIT	TIAA-CREF
A.M. Best's ratings: A++, A+, A (three highest ratings)	A.M.BEST	A+	A+	A+	A++
Moody's ratings: Aaa, Aa1, Aa2, Aa3 (four highest ratings)	MOODY'S	Aa3	Aa3	A2	Aaa
S&P's ratings: AAA, AA+, AA, AA-, A+ (five highest ratings)	S&P	AA	AA-	AA-	AAA